

St. Katharine Drexel Parish Finance Committee Meeting Minutes
Tuesday, Sept. 19, 2017

Present: Fr. Tschakert, Chris, Ryan, Beth, Jeremy, Constance, Anne, Jeff, John

Meeting began at 7:05 a.m. with opening prayer given by Fr. Tschakert

Jeremy opened with overview of **August financials**, identifying any overages/shortfalls between income and expense accounts YTD.

Committee reviewed the upcoming **“Sharing Our Gifts” annual program** where we commit to participate in the financial stewardship of our parish. The program process includes a speaker at Masses the weekend of Oct. 14th & 15th with Commitment Weekend on Oct. 21st & 22nd. The brochure was reviewed by the committee, and there was some discussion regarding the commitment envelope and rewording to make a distinction between Online Giving and Automatic Deductions. There will be a follow-up letter sent a week or so after Commitment Weekend asking for participation from all parishioners. The summary report will include an analysis of all program participants and should go out approximately 6 weeks after Commitment Weekend.

Jeremy asked about the possibility of the **Online Giving migration/transition**. Anne will be reaching out to other parishes to find out what companies they are looking at and will compare them to the company currently being researched by our parish.

CFSA update: \$108,853 pledged, \$90,200 assessment paid in full, currently \$9,353 Parish Share (\$15,000 is budgeted), \$8,520 in pledges outstanding

Other Business:

- **HVAC**—tech upgrade started 9/18/17; approximate cost is \$16,500; could take a couple weeks to complete
- **Trees** moved on to property 9/18/17, with remaining trees installed 9/19/17. Next spring a few more decorative trees as well as some shrubs and landscaping will be added around the areas. Current cost is \$4,005, with more costs for landscape/shrubs next spring
- **Sidewalk/Walkway concrete fix** will be started soon. Ryan will reach out to Chad to finalize the plans. Once the work starts, it should take a couple days to complete.
- **Katie Ave. update** from Jeremy –Asphalt work started on 9/18/17. Jeremy noted that a meeting took place with Kelly N., Mike R., Father Tschakert, Jeff, Anne, and himself. Meeting take-away: Kelly N. is checking on the storm sewer amount to be agreed upon, sidewalks will not be completed right away, this will be a future expense for us separate from the street project (at approximately \$17,000) and that Kelly N. will bill us upon completion of the entire project. The original price from Kelly N. is approximately \$180K, the price that was counter offered by our parish was closer to \$140K. There will be a mutual agreement once work invoices have been paid and completed work from both sides is reimbursed appropriately.

Meeting adjourned with closing prayer at 8:10 a.m.