

St. Katharine Drexel Parish Finance Committee Meeting Minutes

Tuesday, March 21, 2017

Present: Fr. Tschakert, John, Jeff, Tim, Jeremy, Mike, Bill, Chris, Anne

Meeting began at 7 a.m., with opening prayer by Fr. Tschakert

February 2017 Financials were distributed prior to the meeting and were reviewed by the committee. Jeremy provided a summary discussion on year-to-date results, stating revenues are ahead of budget. Father mentioned that we did Mass counts during the last 3 weekends and that collections have been increasingly better and better since the beginning of the calendar year and that our parish family count is also increasing.

Jeremy noted that a \$95,000 transfer was made from the Building Fund bank account to our Diocesan Investment Account bringing that balance to approximately \$340,000. The Investment Account earns interest at 1.5%.

Anne gave a **CFSA 2017** report: To date, 321 pledge cards have been returned (36%) with a total of \$91,303 pledged. A second letter and pledge card will go out at the beginning of April. The committee set a date of Sunday, May 7th for calling all parishioners who have not returned a pledge card at that time. Jeremy, Chris, Bill (Joan) volunteered to help and Anne will reach out to the Stewardship Committee for more volunteers.

Budget Subcommittee volunteers are Chris, Jeff, Julie, Beth, Jeremy, and Tim offered to attend as an advisor to subcommittee members on how the process works. The Budget Subcommittee will meet on Tuesday, April 11th at 7 a.m. (Anne will send budget worksheet to all members prior to meeting time).

Anne noted a conversion process that needs to take place later this year with **Online Giving**. She will continue to work with the new vendor/consultants to answer questions and build a process that will be beneficial and seamless for our parish and parishioners. We will be talking more about this in June and July.

Jeremy spoke with Ryan Kerkvliet regarding the **parking lot** and the consensus is still that we wait this year on the parking lot. There is an area in the circle that needs to be fixed asap. Ryan will be doing that work himself in May. Most likely we will start bidding the parking lot overlay in late 2017 or early 2018.

Jeremy has also been in contact with Mike Runge regarding the **completion of Katie Avenue**: Engineer plans are being drawn now and should be finished in approximately a month. Once the plans are complete, we can start getting bids for the work. At that time, Jeremy and FC members will sit down with Mike Runge and go over the process. Father mentioned that the Tea/Ellis Road is going to be under construction this summer, so a second exit is of even more importance now. Jeremy will stay in contact with Mike and find out the best time for him to meet and we will move forward from there.

Anne noted that our **new security cameras** are up and live. We will be getting signs from Midwest Alarm to post on the interior and exterior of the building. No invoices have been received for this work yet.

The **projector screen** that will be shared by the parish and school is also installed in the Multipurpose Room and ready for use.

Jeff updated the committee on news from the **Parish Council** meeting:

- Jim Cannon will be the new Building and Grounds Committee Chair.
- The Social Ministries Committee is serving a monthly lunch and the Bishop Dudley Hospitality House (cost for serving is approximately \$150). The committee reviewed some details from Jeff about the process and Tim motioned to approve paying for the meal for the 5 months that are currently scheduled, Bill seconded the motion and it carried with a unanimous vote. These funds will come from our Food Pantry/Charity Income/Expense, expense line item 5180)

Meeting adjourned with closing prayer at 7:55 a.m.