

St. Katharine Drexel Parish Finance Committee Meeting Minutes

Tuesday, June 20, 2017

Present: Fr. Tschakert, Julie, Tim, Beth, Ryan, Bill, Mike B., Jeremy, Constance, Jeff, Mike W., John, Anne

Meeting began at 7 a.m. with opening prayer given by Fr. Tschakert

Introduction of current members and new members: Mike Wittrock, Constance Berg, and Ryan Kerkvliet are new members on the committee

Jeremy gave **overview and explanation of financials** for existing and new members with instruction on how our summary template is used by our committee. Various account names/uses and current and historical debt status were discussed and reviewed. Jeremy gave a synopsis of May month end and some discussion by committee about how the year looks to end. Tim motioned for a \$25,000 debt payment from our year-end surplus. Bill seconded the motion, and it carried unanimously. The payment was hand-delivered by Fr. Tschakert and posted on 6/20/17)

CFSA overview: 57% of parishioners have pledged after phone calls were made in May. Many volunteers assisted with the calls, yielding outstanding results. Currently \$108,853 is pledged toward our \$90,200 assessment.

Budget Subcommittee: Jeremy highlighted the role and efforts of those on the sub-committee and proposed the 2017-2018 operating budget for approval. After Jeremy brief familiarized everyone on the key points of the budget template, Beth motioned to approve the budget. Jeff seconded the motion, and it carried with a unanimous vote. Upon the year end (June 30, 2017), Anne will input the budget into our accounting system and committee use template for 2017-2018 year beginning July 1, 2017.

Other Business:

- The Online Giving system conversion is on hold for now. Anne will continue researching with a new company and will bring research to the committee for review.
- Bill made a formal nomination of 3 new members: Ryan K., Constance B., and Mike W. Tim seconded the motion, and it passed with a unanimous vote.
- Jeremy has been in contact with Mike Runge who is working to make contact with Kelly Nielsen regarding work being done on the land west of the parking lot. Mike W. added some information regarding linear foot pricing for curb/gutter/sidewalk development. Ryan will also contact Sayre and Associates about seeing the plans and can possibly give us some high-level pricing.
- Jeremy formally thanked members Tim, Bill, and Julie who have fulfilled their terms on the committee and have been vital to the foundation of the parish and the committee.

Meeting adjourned with closing prayer at 8:20 a.m.