

Finance Committee Meeting

Tuesday, November 17, 2015 at 7 a.m.

Present: Fr. Tschakert, Mike B., Anne, Bill, Steve, Tim, John, Jeff, Chris, Jeremy

Meeting began at 7 a.m. with opening prayer given by Fr. Tschakert

New Finance Committee member present: Mike Bruske introduced himself to the committee and we did short introductions of current members.

October Financials distributed prior to meeting reviewed by committee. Anne reviewed an account where we will see some overages as the year progresses due to an oversight while entering the budget into the accounting system.

Ryan Kerkvliet joined our meeting and answered many questions regarding **parking lot issues** and the future needs associated. The overlay will cost approximately \$190,000 and is needed within the next 2-3 years. After discussion and input from Ryan, the committee decided to look at this overlay for the summer of 2017, and a restripe of the lot lines next spring as this is a minimal cost. Jeff also shared that he spoke briefly with the developer on the land to the west of our parking lot and they don't have a date set as to when Katie Avenue will be developed yet.

Building Fund income was discussed, with a suggestion to send a letter to current Building Fund contributors to "thank" them and also "educate/ask" for future/continued gifts to this fund. Some bulletin announcements/explanations and website postings regarding the Building Fund and its future were also suggested.

CFSA update: Approximately \$8,000 left to collect on pledge. Statements will be sent in December. Our preliminary worksheet for next year is being worked at this time. More to come in future meetings

Sharing Our Gifts update: Summary Report should be mailed to all parishioners next week. Overall, the response to the program came right in line with last year's response rate with 288 families. The program results projected increase in income by about 4.5% over the year, or about \$34,596.

Parish Council update: Jeff gave quick input that Parish Council was heavy with Turkey Bingo prep, and somewhat low attendance. Not much to report to our committee at this time.

The meeting adjourned with prayer at 8 a.m.